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Case No. 241-1331623

SECURITY INSTRUMENTS (NOTE AND MORTGAGE OR DEED OF TRUST) - (Section 234(c)
and Section 235)

The home mortgage individual note (2100 Series) and mortgage or deed of trust (2100 Series) forms are used in Sections 234, and 235 individual mortgage insurance programs. However, to meet the particular requirements of this program, the following additional provisions must be added to these forms at appropriate places:

"The mortgagor further covenants that he will pay his share of the common expenses or assessments and charges by the Association of Owners as provided in the instruments establishing the condominium."

"The Regulatory Agreement executed by the Association of Owners and attached to the Plan Apartment Ownership (Master Deed of Enabling Declaration) recorded on 1/25/84, in the Land Records of the County of Frederick, State of Maryland, is incorporated in and made a part of this mortgage (deed of trust). Upon default under the Regulatory Agreement by the Association of Owners or by the mortgagor (grantor) and upon request by the Federal Housing Commissioner, the mortgagee, at its option may declare this mortgage (deed of trust) in default and may declare the whole of the indebtedness secured hereby to be due and payable."

"As used herein, the term "assessments", except where it refers to assessments and charges by the Association of Owners, shall mean "special assessments" by state or local governmental agencies, districts or other public taxing or assessing bodies."

Anthony E. Olsen Ginnette R. Olsen
BUYERS ANTHONY E. OLSEN GINNETTE R. OLSEN

11-21-84

DATE